

STATE OF LOUISIANA

OFFICE OF FINANCIAL INSTITUTIONS

BATON ROUGE, LOUISIANA



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PRESS RELEASE—HURRICANE KATRINA

In the aftermath of the devastation and destruction of Hurricane Katrina, the general public is urged to be patient and prudent in making any decisions regarding the handling of their financial affairs. Anytime the general public is forced to evacuate their homes due to severe weather or experiences power outages, access to cash is essential. As a result, financial institutions have developed and will implement emergency preparedness plans to provide cash as well as other basic financial services to their customers and/or members in a safe and expeditious manner. Additionally, as part of their disaster recovery and contingency planning, a number of financial institutions in the state have made arrangements to have temporary facilities delivered to various locations in the affected areas to provide financial services to their customers and members. While the exact locations and times of operation are undetermined at this time, this information will be announced by the institutions as soon as possible. In conjunction with federal regulatory agencies, the LOFI will immediately start to contact those financial institutions in the affected areas in order to assess the damage caused by Hurricane Katrina and will provide any assistance necessary in the distribution of cash to their facilities.

While the extent of damage caused by Hurricane Katrina is yet to be determined, and nobody knows for sure when the next disaster will occur, the LOFI will remain diligent and do its part to assist

financial institutions in restoring services to their customers and members. We are confident that all financial institutions located in the affected areas will recovery quickly and play an integral role in assisting their customers and members in recovering financially from Hurricane Katrina as a result of sound disaster recovery and contingency planning.

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